



◆ *Educating for the Kingdom since 1904* ◆

2016-2017 FINANCIAL BROCHURE

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ACADEMIC COURSES WITH ADDITIONAL FEES *fee billed each semester

Advanced Placement Test (<i>Junior or Senior</i>)	\$92/test
American History & Literature Tour (<i>Junior</i>)	\$575 - 600
Computer Literacy (<i>Freshmen</i>)	\$25/sem*
Dual Enrollment or Online Course (<i>paid to Southern Adventist University</i>)	apx. \$160/ct hr
English Lab Fee (<i>every year</i>)	\$10/sem*
Life Skills (<i>Sophomore</i>)	\$25/sem*
PE/Fitness Uniform (<i>see Educational Outfitters info</i>)	approx. \$25
Science Course Lab Fee (<i>Freshmen, Sophomore, Junior, & opt. for Senior</i>)	\$25/sem*
Textbooks not available on iPad:	
Advanced Placement Course (<i>Sophomore, Junior, Senior</i>)	\$ 100 - 200
Honors Personal Finance/BAUD 125 (<i>Senior</i>)	approx. \$100
Pre-Calculus Textbook (<i>Junior</i>)	\$110-150
Survey of Chemistry Textbook (<i>Junior</i>)	approx. \$100
Survey of Math Textbook (<i>Senior</i>)	approx. \$100

ELECTIVES & OPTIONAL ACTIVITIES WITH FEES *fee billed each semester

CLASS T-SHIRTS \$10 - 15

CO-CURRICULAR ELECTIVES COURSES

Acros (<i>gymnastics</i>) Team (<i>incl. uniforms</i>)	\$ 50/sem*
PE/Fitness/Acros Uniform (<i>see Educational Outfitters info</i>)	approx. \$25
Warm-up (<i>new Acros only</i>)	\$110
Acrofest	\$50 - 150
Art Lab Fee	\$50/sem*
Drama Team	\$40/sem*
Intro to Video Production	\$40/sem*
Music Course	\$30/sem*
Uniform (<i>new members only</i>)	\$75 - 130
KYTN Music Festival	\$60

COLLEGE ENTRANCE EXAMS (*ACT fee paid to testing organization depends on service requested*) \$40 - 60

HOT LUNCH (*Class OR School Group Fundraiser*) \$4 - 5/ea

INTERSCHOLASTIC ATHLETICS (*billed to student accounts*)

Team Membership (<i>includes a loaned uniform</i>)	\$100-250/team
Warm-up (<i>new members only</i>)	\$100
Tournament Trip	\$100-350/trip
Team Accessories (<i>optional: t-shirt, polo shirt, jacket, gym bag</i>)	\$10-60

TOURS & TRIPS (*other than the co-curricular trips listed above*)

Appalachia Outreach	\$50 - 100
Madison Global Mission Trip	up to \$2500
Senior Trip (<i>depends on class funds and location/duration of trip</i>)	\$0 - 225

TUITION

	Rate per Student		SDA-Subsidized**	
	Month	Year	Month	Year
1 student	\$1025.00	\$10,250.00	\$920.00	\$9200.00
2 or more students	\$973.75	\$9737.50	\$874.00	\$8740.00

Tuition does not cover the full cost of operating Madison Academy. Members of the **Seventh-day Adventist Church support Adventist education with substantial church and conference subsidies. Therefore, students and/or families who are members of the Seventh-day Adventist Church are charged the SDA subsidized rate.

ENROLLMENT FEES

Application Fee – for new students who wish to apply to MA	\$25
Re-Enrollment Fee – for returning students to complete online. <i>Deadlines are: March = \$15, April = \$25, May and thereafter = \$50</i>	\$15-50
Entrance Fee – This annual fee, due at registration, includes student insurance, yearbook, campus ministries, student association, standardized testing, and class dues. It is non-refundable after the first ten days of school.	\$500

DISCOUNTS

A **Multi-Student Discount** is shown on the tuition chart above.

An **Early-Bird Discount** of \$50 will be applied when the Entrance Fee is paid in full by June 30. Credit for summer work on campus does not qualify.

A **Pre-Payment Discount** of 5% is available when a full semester or year is paid in advance.

8TH GRADE GPA SCHOLARSHIPS

GPA Scholarships are based on a student's GPA from the 8th grade and are shown on the December statement of the freshmen year.

3.76 to 4.00 earns \$400	3.26 to 3.50 earns \$200
3.51 to 3.75 earns \$300	3.00 to 3.25 earns \$100

TUITION ASSISTANCE

Church Tuition Assistance – Some churches provide tuition assistance to eligible members. Please contact your church pastor or treasurer for further information.

Work-Matching Tuition Assistance and **MA Heritage Grant** – Madison Academy has limited resources available for qualifying families based on need. Applications for both funds are available in the Business Office.

WORK EXPERIENCE

A typical student *can* earn \$1500 in the summer and \$200/month working on campus or the MA Linen Services. The employee must be 14 years of age and enrolled. Wages are credited to the student's account and can be seen on the monthly statement. Note that student activities can interrupt work schedules and therefore affect payroll.

SCHOOL UNIFORMS / DRESS CODE

Madison Academy has chosen Educational Outfitters, 3205 Powell Avenue, Suite B, Nashville, TN 37204 (ph: 615.373.0433, web: educationaloutfitters.com) as the sole source for school apparel for both the regular school day and PE/Fitness/Across courses. Clothing may be purchased at the local store or online. See the 2015-16 Dress Code for the complete policy.

FINANCIAL POLICIES

Registration Process – Registration is not complete until the first month's tuition and the entrance fee have been paid.

Billing Procedures – For your convenience, the annual tuition charge is divided into ten installments and billed August through May. The monthly installment plan is designed to help parents spread the cost of tuition over ten months and does not signify the cost of education per month. No refunds will be made for a partial month upon a student's withdrawal. A monthly statement will be mailed or emailed to the responsible party on the first day of the month.

Tuition and any applied fees are due on the 15th of each month. A late fee of \$25 per student will be charged and any discounts and/or tuition assistance matching funds will be forfeited if payment is not made by the end of each month. A history of checks returned for insufficient funds may result in a request that payments be made in cash or money order.

Delinquent Accounts – No account will be allowed to be more than sixty days past due. The student will be placed on economic suspension if the account is not cleared. Students with past due accounts may not be allowed to take exams and will not receive transcripts. Participation in extracurricular activities involving additional costs may be curtailed until the account is paid in full or satisfactory arrangements made. Seniors will not be allowed to take final exams, or receive a diploma or transcript unless the account is paid in full. Any exceptions to this policy must be approved by the Finance Committee or its designee.