



inspired seeker | empowered scholar | devoted servant

2018-2019

FINANCIAL BROCHURE

Date of print: April 20, 2018

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Principal

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ENROLLMENT FEES

Application Fee – for new students who wish to apply to MA	\$25
Re-Enrollment Fee – for returning students to complete online.	\$15-50
Deadlines are: February 28 = \$15, March 30 = \$25, Thereafter = \$50	
Entrance Fee – This annual fee, due at registration, includes student accident insurance, standardized testing, college-career services, library, RenWeb access, iPad lease, yearbook, campus ministries, student council, and class dues. It is non-refundable after the first ten days of school.	\$500

ACADEMIC COURSES WITH ADDITIONAL FEES *fee billed each semester

Advanced Placement Test (<i>all students enrolled in an AP course</i>)	apx. \$95/test
American History Tour (<i>Junior</i>)	\$650 - 700
Dual Enrollment or Online Course (<i>paid to Southern Adventist University</i>)	apx. \$160/ct hr
Textbooks not available on iPad:	
Advanced Placement Course (<i>Sophomore, Junior, Senior</i>)	\$100 - 200
Honors Personal Finance/BAUD 125 (<i>Senior</i>)	\$100 - 200
Pre-Calculus Textbook (<i>Junior</i>)	\$110-150
Survey of Chemistry Textbook (<i>Junior</i>)	approx. \$100

ELECTIVES & OPTIONAL ACTIVITIES WITH FEES *fee billed each semester

CO-CURRICULAR ELECTIVES COURSES

Acros (<i>gymnastics</i>) Team (<i>incl. uniforms</i>)	\$ 50/sem*
PE/Fitness/Acros Uniform (<i>see Educational Outfitters info</i>)	approx. \$25
Warm-up (<i>new Acros only</i>)	\$110
Acrofest and Acros Trip	\$100 - 300
Art Lab Fee	\$50/sem*
Drama Team	\$40/sem*
Drama Trip	approx.. \$250
Audio-Visual Team	\$40/sem*
Music Course (<i>includes uniform accessories</i>)	\$40/sem*
Uniforms: black pants & white shirt or floor length black dress–not provided	
KYTN Music Festival	approx. \$60

COLLEGE ENTRANCE EXAMS (*ACT fee paid to testing organization*) \$40 - 60

HOT LUNCH (*Class OR School Group Fundraiser, cash paid at meal*) \$4 - 5/ea

INTERSCHOLASTIC ATHLETICS (*billed to student accounts*)

Team Membership (<i>includes a loaned uniform</i>)	
Cross-Country and Tennis	\$100 / team
Volleyball and Soccer	\$150 / team
Basketball	\$200 / team
Tournament Trip	\$100-300/trip

TOURS & TRIPS (*other than the co-curricular trips listed above*)

Appalachia Outreach	\$50 - 100
Madison Global Mission Trip	up to \$2500
Senior Trip (<i>depends on class funds and location/duration of trip</i>)	\$0 - 225

TUITION

Tuition does not cover the full cost of operating Madison Academy. Members of the Seventh-day Adventist Church support Adventist education with substantial church and conference subsidies. We pass that savings on to all our students regardless of religious affiliation.

Month: \$980 Year: \$9,800

DISCOUNTS

Discount	\$	Earned when...
Multi-Student	5%	Two or more students in family attending.
Early-Bird	\$50	The Entrance Fee is paid in full by June 30 . Credit for campus summer work does not qualify.
Pre-Payment	5%	A full semester or year is paid in advance.
On-Time	1.5%	The family's monthly payment is received by the 15 th of the month.

SCHOLARSHIPS

Eighth Grade GPA Scholarships are based on a student's 8th grade GPA and are shown on the December statement of the freshmen year. A GPA of 3.76 to 4.0 earns \$400, 3.51 to 3.75 earns \$300, 3.26 to 3.5 earns \$200, and 3.0 to 3.25 earns \$100.

A **Summer Camp Staff Scholarship** or **Literature Evangelist Scholarship** is awarded to students who worked a complete summer at Indian Creek (or other school-approved camp) or worked a complete summer in KYTN's Youth Summit program. The scholarship equals one-half of the earned funds received up to \$500.

TUITION ASSISTANCE

Church Assistance – Some churches provide tuition assistance to eligible members. Please contact your church pastor or treasurer for information.

Work-Matching Tuition Assistance (WMTA) – Madison Academy is committed to partnering with serious and committed families. The **application deadline is April 1** for returning and new students. The majority of funds will be allocated after this time; however, it is our fervent ambition to be of support to any family needing assistance.

WORK EXPERIENCE

A typical student *can* earn \$1500 in the summer and \$200/month working on campus or the MA Linen Services. The employee must be 14 years of age and enrolled. MA annually provides families the opportunity of voluntarily assigning some or all of the students' earning directly to the tuition account. Note that student activities can interrupt work schedules, and therefore affect payroll and work-matching tuition assistance.

SCHOOL UNIFORMS / DRESS CODE

Madison Academy has chosen Educational Outfitters, 3205 Powell Avenue, Suite B, Nashville, TN 37204 (ph: 615.373.0433, web: educationaloutfitters.com) as the sole source for school apparel for both the regular school day and PE/Fitness courses. Clothing may be purchased at the local store or online. See the Dress Code for the complete policy.

FINANCIAL POLICIES

Registration Process – Registration is not complete until the first month's tuition and the entrance fee have been paid.

Billing Procedures – For your convenience, the annual tuition charge is divided into ten installments and billed August through May. The monthly installment plan is designed to help parents spread the cost of tuition over ten months and does not signify the cost of education per month. No refunds will be made for a partial month upon a student's withdrawal. A monthly statement will be mailed or emailed to the responsible party on the first day of the month.

Tuition and any applied fees are due on the 15th of each month. A late fee of \$25 per student will be charged and any discounts and/or tuition assistance matching funds will be forfeited if payment is not made by the end of each month. A history of checks returned for insufficient funds may result in a request that payments be made in cash or money order.

Delinquent Accounts – Students with past due accounts may not be allowed to take exams and will not receive transcripts. Participation in extracurricular activities involving additional costs may be curtailed until the account is paid in full or satisfactory arrangements made. Seniors will not be allowed to take final exams, or receive a diploma or transcript unless the account is paid in full. The Finance Advisory or its designee must approve any exceptions to this policy.