



inspired seeker | empowered scholar | devoted servant

2020-2021

FINANCIAL BROCHURE

Date Revised: February 13, 2020

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Principal

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ENROLLMENT FEES

Application Fee – for new students who wish to apply to MA	\$25
Re-Enrollment Fee – for returning students to complete online.	\$15-50
Deadlines are: February 28 = \$15, March 30 = \$25, Thereafter = \$50	
Entrance Fee – This annual fee, due at registration, includes student accident insurance, standardized testing, college-career services, library, RenWeb access, Chromebook lease, yearbook, campus ministries, student council, and class dues. It is non-refundable after the first two weeks of school.	\$500

ACADEMIC COURSES WITH ADDITIONAL FEES *fee billed each semester

Advanced Placement Test (<i>all students enrolled in an AP course</i>)	apx. \$95/seat
American History Tour (<i>Junior</i>)	\$350
Extension, Dual Enrollment or Online Course (<i>paid to So Adv Univ</i>)	apx. \$160/ct hr
PE/Fitness/Acros Work-out Uniform (<i>see Educational Outfitters info</i>)	approx. \$25
Textbooks not available on Chromebook:	
AP European History – (<i>Sophomore, for book rental + 2 books</i>)	approx. \$100
AP US History ~ (<i>Junior, two books</i>)	approx. \$100
Pre-Calculus or DE Pre-Calculus/MATH120-121 (<i>Junior</i>)	\$110-150
DE Statistics/MATH 215 (<i>Senior</i>)	\$100 – 200
Senior Graduation Fee	\$50

ELECTIVES & OPTIONAL ACTIVITIES WITH FEES *fee billed each semester

CO-CURRICULAR ELECTIVES COURSES

Acros (<i>gymnastics</i>) Team (<i>incl. uniforms</i>)	\$ 50/sem
Warm-up (<i>new Acros only</i>)	\$110
Acrofest and Acros Trip	\$100 - 300
Art or Drama Course	\$50/sem
Drama Trip	Approx. \$250
Computer Elective Courses	\$120/year each
Music Course (<i>includes uniform accessories</i>)	\$50/sem each
Uniforms: black pants & white shirt or floor-length black dress (<i>not provided</i>)	
KYTN Music Festival	approx. \$60

BANQUETS/SA Events

TBD

COLLEGE ENTRANCE EXAMS (*ACT fee paid to testing organization*) \$40 - 60

HOT LUNCH (*Class OR School Group Fundraiser, cash paid at meal*) \$4 - 6/ea

INTERSCHOLASTIC ATHLETICS (*billed to student accounts*)

Team Membership (*includes a loaned uniform*)

Cross-Country and Tennis	\$100 / team + warm-up TBD
Volleyball and Soccer	\$200 / team + warm-up TBD
Basketball	\$200 / team + warm-up TBD

Tournament Trip \$100-300/trip

TOURS & TRIPS (*other than the co-curricular trips listed above*)

Appalachia Outreach (<i>paid to KYTN Conference</i>)	\$50 - 100
Madison Global Mission Trip	up to \$2500

TUITION

Tuition does not cover the full cost of operating Madison Academy. Members of the Seventh-day Adventist Church support Adventist education with substantial church and conference subsidies. We pass that savings on to our students regardless of religious affiliation.

Month: \$1028 Year: \$10,780

DISCOUNTS

Discount	\$	Earned when...
Multi-Student	5%	two or more students in family attending MA.
	\$10/mo	a sibling is attending an SDA elementary.
Early-Bird	\$50	the Entrance Fee is paid in full by June 30 .
Pre-Payment	5%	a full semester is paid in advance.
	10%	a full year is paid in advance.
On-Time	1.5%	the family's monthly payment is received by the 15 th of the month.

SCHOLARSHIPS

Eighth Grade Scholarships are awarded based on multiple factors, including: 8th grade 1st semester GPA, Fall PSAT score, character, service, music, art, and athletic leadership. The scholarships are shown on the December statement of the freshmen year.

A **Summer Camp Staff Scholarship** or **Literature Evangelist Scholarship** is awarded to students who worked at Indian Creek (or other school-approved camp) or worked in KYTN's Youth Summit program. The scholarship equals matching funds up to \$500.

TUITION ASSISTANCE

Church Assistance – Some churches provide tuition assistance to eligible members. Please contact your church pastor or treasurer for information.

Work-Matching Tuition Assistance (WMTA) – Madison Academy is committed to partnering with serious and committed families. The **application deadline is April 1** for returning and new students. The majority of funds will be allocated after this time; however, it is our fervent ambition to be of support to any family needing assistance.

WORK EXPERIENCE

A typical student earns *an average* of \$120/month working on campus. The employee must be 14 years of age and enrolled. MA annually provides families the opportunity of voluntarily assigning some or all of the students' earning directly to the tuition account. Note that activities can interrupt work schedules, and therefore affect payroll and WMTA.

SCHOOL UNIFORMS / EDUCATIONAL OUTFITTERS

See complete policy. www.educationaloutfitters.com

615.373.0433 | 3205 Powell Avenue, Suite B, Nashville, TN 37204

FINANCIAL POLICIES

Registration Process – Registration is not complete until the first month's tuition and the entrance fee have been paid.

Billing Procedures – For your convenience, the annual tuition charge is divided into ten installments and billed August through May. The monthly installment plan is designed to help parents spread the cost of tuition over ten months and does not signify the cost of education per month. No refunds will be made for a partial month upon a student's withdrawal. A monthly statement will be mailed or emailed to the responsible party on the 5th day of the month.

Tuition and any applied fees are due on the 15th of each month. A late fee of \$25 per student may be charged and any discounts and/or tuition assistance matching funds will be forfeited if payment is not made by the end of each month. A history of checks returned for insufficient funds may result in a request that payments be made in cash or money order. Families with a Work Match Scholarship and/or a history of past due payments may be required to enroll in an automatic payment plan.

Delinquent Accounts – Students with past due accounts may not be allowed to take exams and will not receive transcripts. Participation in extracurricular activities involving additional costs may be forfeited until the account is paid in full or satisfactory arrangements have been made. Students with accounts 60 days past due may be asked to withdraw until the account is current. Seniors will not be allowed to take final exams, or receive a diploma or transcript unless the account is paid in full. Siblings of graduates must not have a past due balance. Accounts must be paid in full in order for the student to enter school the following

year. The Finance Advisory or its designee must approve any exceptions to this policy.