



inspired seeker | empowered scholar | devoted servant

2023-2024
FINANCIAL BROCHURE

100 Academy Road, Madison, TN 37115
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web: madisonacademy.com

Date Revised: February 2023

ENROLLMENT FEES

Application Fee – for new students who wish to apply to MA	\$25
Re-Enrollment Fee – for returning students to complete online.	\$15-50
Deadlines are: February 28 = \$15, March 31 = \$25, Thereafter = \$50	
Entrance Fee – This annual fee, due at registration, includes student accident insurance, standardized testing, college-career services, library, FACTS access, Chromebook lease, yearbook, campus ministries, student council, and class dues. It is non-refundable after the first two weeks of school and not prorated for later enrollments .	\$525 (~\$50 if pd by June 30)

ACADEMIC COURSES WITH ADDITIONAL FEES *fee billed each semester

American History Tour (<i>Junior</i>)	Apprx. \$500
Dual Enrollment or Online Course (<i>charged by So Adv Univ</i>)	apx. \$150/ct hr
Textbooks for DE courses not available on Chromebook	\$50-250
Textbook for courses not on Chromebook (<i>Pre-Calculus, etc.</i>)	Apprx. \$150

ELECTIVES & OPTIONAL ACTIVITIES WITH FEES *fee billed each semester

CO-CURRICULAR ELECTIVES COURSES

Acros (<i>gymnastics</i>) Team (<i>incl. uniforms</i>)	\$ 60/sem
Warm-up Jacket (<i>new Acros only</i>)	\$115
AcroFest and Acros Trip/ <i>per trip</i>	\$100-300
Fine Arts Course	\$60/sem each
STEM Elective Course	\$60/sem each
Music Course (<i>includes uniform accessories</i>)	\$60/sem each
Uniforms: black pants & white shirt or floor-length black dress (<i>not provided</i>)	
KYTN Music Festival	approx. \$70

COLLEGE ENTRANCE EXAMS (<i>ACT fee paid to testing organization</i>) (<i>PSAT included in Registration Fee</i>)	\$60 - 75
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HOT LUNCH (<i>Class OR School Group Fundraiser, cash paid at meal</i>)	\$5 - 6/ea
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INTERSCHOLASTIC ATHLETICS (*billed to student accounts*)

Team Membership (<i>includes a loaned uniform</i>)	
Cross-Country and Tennis	\$150 / team
Basketball, Volleyball, and Soccer	\$200 / team
Practice Team or JV members will be charged ½ the fee listed.	
Tournament Trip	\$250-400/trip

EVENTS by Student Council or Classes	TBD
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TOURS & TRIPS (*other than the co-curricular trips listed above*)

Appalachia Outreach (<i>paid to KYTN Conference</i>)	\$60 - 100
Madison Global Mission Trip	up to \$2500
Senior Trip (<i>depends on class funds and location/duration of trip</i>)	\$0 - 250

TUITION

Tuition does not cover the full cost of operating Madison Academy. Members of the Seventh-day Adventist Church support Adventist education with substantial church and conference subsidies. We pass that savings on to our students regardless of religious affiliation.

Month: \$1,080 Year: \$10,800

DISCOUNTS

Discount	\$	Earned when...
Multi-Student	-5%	two or more students in family attending MA.
	-\$10/mo	a sibling is attending an SDA elementary.
Early-Bird	-\$50	the Entrance Fee is paid in full by June 30 . <i>Summer work credits do not qualify.</i>
Pre-Payment	-2%	a full semester is paid by Aug. 15 and/or Jan. 15
	-3%	a full year is paid by August 15 <i>Credit cards are not accepted for prepayments.</i>
On-Time	-1.5%	the family's monthly payment is received by the 15 th of the month.

Accounts must be current with no past due balance in order to receive discounts.

SCHOLARSHIPS

Freshmen Scholarships are awarded based on multiple factors in middle school. Half of the scholarship is dispersed each semester and posted to the student statement in December and May of the 9th grade year.

A **Summer Camp Staff Scholarship** or **Literature Evangelist Scholarship** is awarded to students who worked at Indian Creek or in KYTN's Youth Summit program. The scholarship equals one-half of the earned funds receipted up to \$500.

TUITION ASSISTANCE

Work-Matching Tuition Assistance (WMTA) – Madison Academy's tuition assistance funds come from a variety of individuals and foundations. All assistance is a "match" to the student's paycheck and contingent on the family's payment. Needs-based financial assistance is awarded annually. See the business office or website for an application and deadline.

Church Assistance – Some churches provide tuition assistance to eligible members. Please contact your church pastor or treasurer for information.

WORK EXPERIENCE

A typical student earns *an average* of \$120/month working on campus. The employee must be 14 years of age and enrolled. MA annually provides families the opportunity of voluntarily assigning some or all of the students' earning directly to the tuition account. Note that activities can interrupt work schedules, and therefore affect payroll and WMTA.

FINANCIAL POLICIES

Registration Process – Registration is not complete until the first month's tuition and the entrance fee have been paid.

Billing Procedures – For your convenience, the annual tuition charge is divided into ten installments and billed August through May. The monthly installment plan is designed to help parents spread the cost of tuition over ten months and does not signify the cost of education per month. No refunds will be made for a partial month upon a student's withdrawal. A monthly statement will be mailed or emailed to the responsible party by the 5th day of the month.

Tuition and any applied fees are due on the 15th of each month. A late fee of \$25 per student may be charged and any discounts and/or tuition assistance matching funds will be forfeited if payment is not made by the end of each month. A history of checks returned for insufficient funds may result in a request that payments be made in cash or money order. Families with a Work Match Scholarship and/or a history of past due payments may be required to enroll in an automatic payment plan.

Delinquent Accounts – Students with past due accounts may not be allowed to take exams and will not receive transcripts. Participation in extracurricular activities involving additional costs may be forfeited until the account is paid in full or satisfactory arrangements have been made. Students with accounts 60 days past due may be asked to withdraw until the account is current. Seniors will not be allowed to take final exams, or receive a diploma or transcript unless the account is paid in full. Siblings of graduates must not have a past due balance. Accounts must be paid in full in order for the student to enter school the following year. The Finance Advisory must approve any exceptions to this policy.

SCHOOL UNIFORMS / EDUCATIONAL OUTFITTERS

See complete policy. www.MaxAndAliceUniforms.com
615.373.0433 | 3205 Powell Avenue, Suite B, Nashville, TN 37204